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4300 Marsh Ridge Road • Suite 114 • Carrollton, TX 75010  
972.267.1111 • 972.267.3535 (fax) • www.alarryross.com

**FOR INFORMATION, CONTACT:**

**[A. Larry Ross Communications](#)**

Steve Yount

972.267.1111

[steve@alarryross.com](mailto:steve@alarryross.com)

**FOR IMMEDIATE RELEASE**

## **Expert Criticizes Obama For Trying to Cap Charitable Deduction**

**Rick Dunham Cites Poll Showing Majority of Americans Favor Current System**

**DALLAS, Feb. 13, 2012** – Rick Dunham, President and CEO of Dunham+Company and an expert on charitable giving, issued the following statement on President Barack Obama's intention to cap the charitable deduction in his budget announced Monday:

“For the fourth year in a row, the president has put forward a budget that includes increasing the tax rate on households making \$200,000 or more and capping their charitable deductions at 28 percent, a demographic that provides \$100 billion a year to charity. In a national study we conducted earlier this year, nearly 8 out of 10 Americans said they were not in favor of cutting, capping or limiting the charitable tax deduction. This sentiment held true regardless of income, race, age, gender or education. The study also showed that to cut, cap or limit the deduction for households making \$200,000 or more would likely drop total donations \$5 billion to \$7 billion, and that most Americans (73 percent) believe that private nonprofits are better at promoting social good than the government. At a time when charities are still struggling, this proposal is a bad idea.”

Dunham+Company is an international consulting firm that helps charitable organizations in the development and execution of their marketing, fundraising and media strategies. The company has offices in the U.S. and Australia, serving ministries in the U.S., U.K., Canada, South Africa, Cambodia, Australia and New Zealand.

For more information on Americans' broad support of the charitable deduction, please visit <http://www.dunhamandcompany.com/>.